UITTREKSEL UIT NOTULE VAN 'N RAADSVERGADERING VAN KANNALAND MUNISIPALITEIT SOOS GEHOU OP DINSDAG, 30 MEI 2017 IN DIE BIBLIOTEEKSAAL TE LADISMITH.

COUNCIL 24/05/17: MEDIUM TERM REVENUE AND EXPENDITURE (MTREF) BUDGET REPORT 2017/2018 – 2019/2020

BESLUIT

That Council takes note of the 2017/18 budget in terms of section 17 (2) of the Municipal Finance Management Act, Act 56 of 2003, as follows:

(a) **That** the following policies be noted as to be reviewed and approved by no later than 30 May 2017:

1. Customer Care, Credit Control and Debt Collection Policy,
2. Property Rates Policy;
3. Tariff Policy;
4. Unauthorized Irregular and Fruitless and Wasteful Expenditure Policy;
5. Indigent Policy;
6. Virement Policy;
7. Cash Management and Investment Policy;
8. Supply Chain Management Policy;
9. PPPFA Policy;
10. Asset Management Policy;
11. Funding Borrowing & Reserve Policy;
12. Long Term Financial Plan;
13. Liquidity Policy;
14. Budget Implementation and Monitoring Policy;
15. Bad debt write off policy;
16. Fleet Management Policy;
17. Grants-in-Aid Policy;
18. Travel and Subsistence Policy;
19. Risk Management Policy;
20. Capital Contributions for new Developments;
21. Water losses Policy;
22. Electricity losses Policy;
23. Public Participation Policy.

(b) **THAT** the annual budget for the financial year 2017/18 and for the indicative outer years 2018/19 and 2019/20 be noted in terms of section 17 (2) of the MFMA as set out:

(i) Capital expenditure by project as contained in Annexure "A" to the agenda;

(ii) Capital funding by source as contained in Annexure "A" to the agenda;

(iii) Operating revenue by source as contained in Table 1 of the report;

(iv) Operating expenditure by type as contained in Table 2 of the report;

(c) **THAT** the property rates as reflected in the report be imposed for the budget year 2017/18;

(d) **THAT** the tariffs and services charges as reflected in the formal tariff list be noted for approval for the budget year 2017/18;

(e) **THAT** the capital funding, both internal and external funding, be secured prior to the commencement of any new capital project;

(f) **THAT** the draft annual budget documentation for 2017/18 - 2019/20 as outlined in the budget regulations be submitted to National and Provincial Treasury.

Rdl. Theron
Die Speaker

2017.05.30
Datum